

# Energy & Infrastructure Industry Advisory Services

MS Capital provides transaction consulting services in the areas of M&A, capital raising, project finance, and tax equity advisory to business owners and companies in the sustainable technologies and infrastructure markets.

MS Capital is a sister company of Marshall & Stevens, a premier independent valuation consulting firm founded in 1932 with offices across the United States.

MS Capital leverages the experience and relationships of Marshall & Stevens' valuation professionals and the services they provide to traditional and renewable energy enterprises, municipalities, utilities, infrastructure funds, and public and private enterprises to assist sponsors, developers, and investors with potential transactions.

## Services Offerings

Mergers and Acquisitions  
Offtake Advisory

Tax Equity Advisory  
Energy Transition

## Previous Experience

Our team has experience developing and sourcing projects to third party investors, managing a bid response team for private and public RFPs, pricing offtake agreements, and negotiating transaction documents.

## Energy Industry Experience

- ❖ Coal
- ❖ Cogeneration
- ❖ Energy Storage
- ❖ Fuel Cell
- ❖ Geothermal
- ❖ Nuclear
- ❖ Oil & Gas
- ❖ Solar
- ❖ Transmission & Pipelines
- ❖ Waste to Energy
- ❖ Wind, offshore and onshore

## Infrastructure Industry Experience

- ❖ Bridges
- ❖ Rail & Transit Lines
- ❖ Toll Roads
- ❖ Air and Water Ports
- ❖ Real Estate
- ❖ Water & Wastewater
- ❖ and related service enterprises.



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# Beyond M&A – Energy & Infrastructure



## Mergers and Acquisitions

MS Capital maintains relationships with participants in a variety of markets in both a sell-side and buy-side capacity as well as trusted advisors to assist with the execution of transactions.

We have multiple clients currently seeking to acquire renewable energy project pipelines and enterprises.

Our valuation specialists perform valuation analyses for use in contemplating, executing, and reporting (financial and tax) transactions.

## Offtake Advisory

MS Capital provides a unique ability to consult with developers and sponsors on the structure and negotiation of offtake agreements with an understanding of project economics and how changes impact the yield of a project. Additionally, our team will review the terms of the various contracts to determine how they might impact financing sources and scenarios.

Our valuation specialists provide independent opinions of value for hundreds of projects every year resulting in a broad and deep knowledge of various markets.

## Tax Equity Advisory

MS Capital tax equity advisory combines a team with a background in renewable energy and infrastructure valuation and financing experience. Our team can assist supporting developers with sourcing tax equity, managing the entire process, preparing supporting information, and any other needs that may arise.

## Energy Transition

MS Capital can assist clients with understanding renewable energy markets including both state and federal incentives to allow for innovative solutions to help meet sustainability and investment goals.

